

May 5, 2020

MINERS' COLFAX MEDICAL CENTER
SPECIAL MEETING OF THE BOARD OF TRUSTEES

Call to Order

Chairman Jarrell called the Special meeting of the Miners' Colfax Medical Center Board of Trustees to order May 5, 2020 at 4:10 pm. The virtual meeting was held in the Acute Care IT Training Room at 203 Hospital Drive in Raton, NM due to the COVID-19 pandemic.

Members: William "Cotton" Jarrell, Chair
Donald Belknap, MD, Vice Chair
Shawn Jeffrey, Secretary/Treasurer
Gene Sisneros
Richard Cardenas

A roll call vote was taken to acknowledge all Board Members present.

Staff: Bo Beames, CEO
Lonny Medina, CFO
Sarah Zmich, Recorder

Visitors: Meeting was livestreamed via Facebook

Correction/Approval of Agenda

Motion: After review of the May 5, 2020 Agenda, Dr. Belknap made a motion to approve the agenda as presented. With a second from, Mr. Sisneros, a roll call vote was taken.

Roll call vote:

William "Cotton" Jarrell- Yes

Dr. Donald Belknap- Yes

Shawn Jeffrey- Yes

Richard Cardenas- Yes

Gene Sisneros- Yes

Motion Carried.

Paycheck Protection Program Loan Approval (Attachment A)

Lonny Medina, CFO stated that the COVID-19 pandemic has adversely affected MCMC. Gross patient revenue is down \$1.7 million from April 2019 and patient volume has also decreased by about fifty percent in the last month. In effort to provide financial support to offset the revenue lost due to the volume decline, Mr. Medina proposed that the Board approve a loan application on behalf of MCMC for a federal Small Business Administration (SBA) loan in the amount of \$3,166,000 as a part of the COVID19 Paycheck Protection Program. If all current

May 5, 2020

employees (not including non-agency staff) are retained, or no more than ten employees are lost during this time the loan will be forgiven and considered to be a federal grant.

Mr. Beames stated that the PPP Loan is part of the second round of Federal stimulus funding due to COVID-19 and is being administered by local lenders. The loan application process is time sensitive and is required to be submitted by Thursday, May 7, ten days from original application date. MCMC is requesting Board approval for this loan application.

Motion: Ms. Jeffrey made a motion to approve the request of the PPP Loan application. With a second from, Dr. Belknap, a roll call vote was taken.

Roll call vote:

William "Cotton" Jarrell- Yes

Dr. Donald Belknap- Yes

Shawn Jeffrey- Yes

Richard Cardenas- Yes

Gene Sisneros- Yes

Motion Carried.

New Account- InBank

In order to receive the money from the PPP Loan, MCMC will be required to open an account at InBank in Raton, NM in which the money will be deposited. MCMC will also need to provide proof that the money is being used for payroll purposes.

Motion: Dr. Belknap made a motion to approve the opening of an account at InBank for purpose of the PPP Loan. With a second from, Ms. Jeffrey, a roll call vote was taken.

Roll call vote:

William "Cotton" Jarrell- Yes

Dr. Donald Belknap- Yes

Shawn Jeffrey- Yes

Richard Cardenas- Yes

Gene Sisneros- Yes

Motion Carried.

Two signatures from authorized individuals will be required for any transaction made with this account. Authorized individuals on that account are to be:

Bo Beames, CEO

Lonny Medina, CFO

Barbra Gonzales, Controller

Veronica Sanchez, Business Office Manager

William "Cotton" Jarrell, Board of Trustees Chairman

May 5, 2020

Motion: Dr. Belknap amended the original motion to approve the opening of an account at InBank for purpose of the PPP Loan with the authorized individuals listed above. With a second from, Ms. Jeffrey, a roll call vote was taken.

Roll call vote:

William "Cotton" Jarrell- Yes

Dr. Donald Belknap- Yes

Shawn Jeffrey- Yes

Richard Cardenas- Yes

Gene Sisneros- Yes

Motion Carried.

Open Session/Announcements

Chairman Jarrell announced that on March 11, 2020, Governor Michelle Lujan Grisham declared a state of emergency in New Mexico due to the COVID-19 pandemic under Executive Order 2020-004. Based on that order the Office of the Attorney General Open Government Division issued guidelines regarding the New Mexico Open Meeting Act (OMA). The guidelines state that:

- Public meetings may be postponed or cancelled, however, any time sensitive matters could be discussed by virtual meeting
- Any virtual meeting held is to be available to the public by remote access
- All names of the public party participants must be announced at the beginning of the meeting
- All members of the public party participants must identify themselves when speaking
- Any votes of the public body must be done by a roll call vote

Mr. Beames informed the public that although MCMC has not seen any positive cases of COVID-19, preparations and safe practices continue to be put in place.

MCMC will hold the Regular Board of Trustees Meeting on May 15, 2020 at 1:00 pm.

Adjournment

With no further business, and no action taken, a motion was made by Dr. Belknap , with a second from Mr. Sisneros to adjourn the Board of Trustees Special Meeting at 4:34 pm. A roll call vote was taken.

Roll call vote:

William "Cotton" Jarrell- Yes

Dr. Donald Belknap- Yes

Shawn Jeffrey- Yes

Richard Cardenas- Yes

May 5, 2020

Gene Sisneros- Yes
Motion Carried.

Attest:



William "Cotton" Jarrell, Chairman

5/

Date



Shawn Jeffrey Secretary/Treasurer

5-15-20

Date